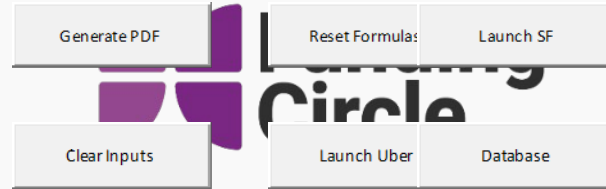


Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	17 June 2024



Business

Company Name	HAMPSON AUCTIONS LIMITED
Trading/Registered Address	Winnington Hall, Winnington, Northwich, England, CW8 4DU
Registration number	10464876
Is the entity part of a group structure?	
Date incorporated	07 November 2016
Summary of Business Activities	45112 - Sale of used cars and light motor vehicles
Website	https://hampsonauctions.com/

Proposed Finance

Amount and Term	£50,000 to £75,000
Date Required	ASAP
Purpose of loan	The client is looking to set up another auction site. They currently deal with 5 actions per year. They are now looking to set up more auctions for Classic bikes. They need the funds to set up this section and for marketing. BREAKDOWN £15,000 – Marketing £15,000 – Costs for hiring a site £10,000 – Staff £10,000 – Overflow £25,000 – Overflow – If extra is available, this will help with cashflow pressure while they get things off the ground.

Current Position (per last filed accounts)

Annual Turnover	£432,525
Profit/Loss	£83,036
Shareholder Funds	£1,431
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBLs - £20,000

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	DANIELL HAMILTON	ZACH HAMILTON	
Home Address:	2 CHAPEL LANE, BARTINGTON, NORTHWICH CW8 4QZ	2 CHAPEL LANE, BARTINGTON, NORTHWICH CW8 4QZ	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Tenant	Tenant	
Value:	£0	£0	
Mortgage Balance:	£0	£0	

DOB:	28/03/1985	07/03/1984	
Phone 1:	7929561839	7888911111	
Phone 2:			
Email:	daniell@hampsonauctions.com	zach@hampsonauctions.com	
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email:

Our client is a auction company dealing in classic cars, they charge 12.5% from the seller and 2.5% from the buyer.

Hampson Auctions Limited is a family run auction house, The original Hampson company, with the name of Hampson Motor Sales was formed in 1987 by Mark and Geoffrey Hamilton, at Road Four, Winsford Industrial Estate. At that time we housed the largest classic car and investment showroom in Europe. Mark Hamilton went on to co-found H&H Classics in 1993 before settling into retirement.

PLEASE NOTE – THE CLIENT OWNS 2 OTHER PROPERTIES

PROPERTY 1 VALUE – £170,000 - 43 HADDON ROAD, ECCLES, MANCHESTER M30 7FD

MORTGAGE - £65,000

PROPERTY 2 VALUE – £170,000 - 14, Alamein Road, Barnton, Northwich, Cheshire CW8 4PZ

MORTGAGE - £91,000

PLEASE NOTE –THE CLIENT WOULD BE LOOKING TO DRAW FUNDS AT AROUND £55,500 PER YEAR